

**REGIONAL RURAL REVITALIZATION
Work Session
Wednesday, December 27, 2023**

WORK SESSION

**City of Burns Council Chambers
242 S Broadway Burns, Oregon 97720
5:00 P.M.**

**THE PUBLIC IS WELCOME AND ENCOURAGED TO JOIN THE MEETING
VIRTUALLY VIA ZOOM**

Members of the public and media wishing to address the board of directors during any public comment period will be able to join the webinar as an “attendee.” Attendees will be able to view the webinar on a desktop, laptop or mobile device such as a smartphone or iPad by using the following link:

Join Zoom Meeting

<https://us06web.zoom.us/j/84825015954?pwd=MobdaZhonwxBtvFWbRJVjvfcHdnd9T.1>

Meeting ID: 848 2501 5954

Passcode: 466369

Dial by your location

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- 1. OPEN AND ROLL CALL**
- 2. APPEARANCE OF INTERESTED CITIZENS**

Members of the public desiring to address the board shall first be recognized by the presiding officer and then state their name and address for the record. Unless otherwise designated by the presiding officer, each person shall have up to three (3) minutes to present their comments. The board of directors and staff normally will not directly respond to a public comment during the public comment period. Board and staff member comments will be held until the Board comment period.

- 3. WORK SESSION**

Board will review the public private partnership (P3) development models that are available for each project and will have a chance to ask detailed questions about the P3 approach.

We have six different (P3) scenarios showing different investment strategies R3 can take, and how the distributions (and risk profiles) change for each one.

The intent of this work session is to help the board understand the differences between a conventional land development and sale, a split equity investment where we have private and public equity invested, and that plus various scenarios for the balance of the funding (builder financing, a CRE loan we take out, other public agency financing, OZ investors, etc.).

No decisions will be made during the work session. Attendance is optional.