

Burns Urban Renewal Agency

Meeting Agenda

Wednesday April 10, 2024, 5:15pm

City of Burns

Zoom Meeting ID: 902 014 3459

Members: Jen Keady, Chair Heather Smith Jen Hoke Andrew Roy
 Tod Gahley Jerry Woodfin Chase Patterson

- I. Call to Order
- II. Pledge of Allegiance
- III. Establish Quorum/roll call
- IV. Public Comment
- V. Review/approve minutes
- VI. Review/approve bills

- VI. New Business
 1. New applications (discussion/action)
 2. Payout to Tharps/URA project (discussion/action)
 - a. Initial tax assessed value: \$10, 920
 - b. NEW tax assessed value: \$69,080 (change: \$\$58,160). 7% rebate: \$4071.20.
 - c. **Connection fees paid: \$2600
 - d. **EST TOTAL REBATE TO AUTHORIZE: \$6671.20.**
 3. Payout to Dobsons/partial payment (discussion/action)
 - a. Initial tax assessed value: \$105, 620
 - b. NEW tax assessed value (as of unofficial tax statement dated April 2, 2024): \$223,920. 5% rebate with commercial new build. Change in TAV: \$118,300.
 - c. **EST TOTAL REBATE TO AUTHORIZE: \$5,915**

- VII. Old Business
 1. Rebates and SDC pay outs
 - a. SDC payouts vs connection fees (discussion)
 - b. Access to money/funding for payouts/rebates (action) - 4 options presented by Nick Green
 - c. Option 1: URA draws on line of credit - deposits funds into our acct
 - d. Option 2: URA borrows from city via interagency loan
 - e. Option 3: Biz OR/R3 loan/intergov agreement to create 'investment pool'
 - f. Option 4: City can defer SDC payments with deferral agreement with URA

- VIII. Open Discussion
- IX. Next meeting date - May 8th 2024, 5:15pm
- X. Adjourn

(For quick review at all times → Residential, new (7%), Residential, remodel (15%), Commercial, new (5%), Commercial, remodel (12%))